

**VINCENT MATTHEWS APPOINTED GENERAL MANAGER
AT 47 PARK STREET – GRAND RESIDENCES BY MARRIOTT**

LONDON – 21 June, 2012 – 47 Park Street – Grand Residences by Marriott announces the appointment of Vincent Matthews as general manager of its prestigious fractional ownership residences in Mayfair. In this role, Mr. Matthews oversees all day-to-day operations for the property.

Previously, Mr. Matthews worked as the director of finance supporting both sales and marketing and operations at 47 Park Street – Grand Residences by Marriott since 2005. He succeeds Herbert Vogt. Before joining 47 Park Street, Mr. Matthews worked in several different industries including computer networking, journalism and music. Born in Ireland, Mr. Matthews moved to the U.K. in the early 1980s and now considers London his home.

"We are delighted to have Vincent take on this new role at 47 Park Street," said Rance Ryan, regional vice president, International. "His years of experience with the company complemented by his management skills give him great insight to manage and lead his new team."

"I have enjoyed building relationships with our Members and the team at 47 Park Street over the last seven years," said Matthews. "I look forward to developing these relationships even more with my new role and responsibilities."

When not working at 47 Park Street, Mr. Matthews enjoys the great cuisine and entertainment London has to offer as well as going to the cinema and the gym.

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Ed Kinney / Jacqueline Ader-Grob
Grand Residences by Marriott
407.206.6278 / 407.513.6950
[ed.kinney@marriottgrandresidences.com/](mailto:ed.kinney@marriottgrandresidences.com)
jacqueline.ader-grob@marriottgrandresidences.com

About 47 Park Street – Grand Residences by Marriott

Designed to be highly flexible to suit individual schedules, membership at 47 Park Street not only offers a cost effective solution and significant advantages over hotel stays and second home ownership, it provides a truly flexible and hassle-free way of life in London. Its versatility, sophistication and well established operations allow Members to enjoy their residence at their convenience while offering all the services associated with a luxury boutique hotel. With a range of services, including à la carte room service, in-house florist, valet service, twice daily housekeeping, babysitting service, health and beauty facilities and a personal shopping service, 47 Park Street offers a truly unique lifestyle, with the personalised nature of a members club. For more information, please visit www.47parkstreet.com.

Marriott Vacations Worldwide

Visit Marriott Vacations Worldwide Corporation (NYSE: VAC) for company information.