

LAKE TAHOE AND MARRIOTT TOP THE PRE-SKI SEASON CHECKLIST Wintertime is Season of Choice at Marriott Grand Residence Club, Lake Tahoe

SOUTH LAKE TAHOE, Calif. – September 30, 2004 – Brand new fat boy skis – check. Custom fitted boots – check. Anti-fogging, iridescent lens goggles – check. Helmet with scratches from last season – check. Season pass – check. Mountain home?

Skiers, snowboarders and winter enthusiasts prepping for the snow season in South Lake Tahoe will find Marriott Grand Residence Club offers families just the right blend of ski home and luxury hotel. A variety of fractional ownership options provide families with a unique opportunity to own a home in Lake Tahoe - right in the heart of North America's largest concentration of ski resorts. Owning a home in South Lake Tahoe affords families an endless array of outdoor recreation possibilities.

According to Scott Oldakowski, Marriott's project director, "117 new owners have already purchased the Season of Choice fractions and we anticipate stronger activity as we head into winter." Oldakowski explained the growth in sales as the result of several key considerations. "The resort is the first-of-its-kind at the South Shore. Obviously, a big part of the appeal is Tahoe, one of the country's most beautiful and sought after destinations. Marriott Grand Residence Club's amenities and family-friendly atmosphere definitely appeal to our owners. Plus, the Season of Choice program provides another opportunity for second home ownership not previously offered."

The Season of Choice is just one of the ownership options at Marriott Grand Residence Club. Families can purchase time during a specific season – winter, summer or Tahoe season (a combination of spring and fall) rather than the typical purchase of thirteen weeks throughout the year. Both the Season of Choice and the standard fractional ownership options are nearing sell out.

The Heavenly Village surrounding Marriott Grand Residence Club has quickly become the gathering place for locals and visitors. The alpine-style village has come to life with many new businesses and is enhanced by Heavenly's high-speed gondola that whisks skiers, snowboarders, snowshoers and tubers to

a breathtaking 9,000 feet where they can access the Adventure Center or head out to Heavenly's famous slopes.

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"We recently added to our original ownership to give us more time to enjoy the lake," said owner Pam Fowers of Fair Oaks, Calif. "We are outdoor enthusiasts and enjoy the Heavenly gondola year-round, now only steps away from our home. We all have season passes at Heavenly and look forward to this winter."

Heavenly Mountain Resort is investing \$10 million in on-mountain enhancements for 2004-05 season continuing its commitment to a superior guest experience. The resort's newest high-speed, six-passenger lift, Powder Bowl Express, opens this winter, replacing two triple chairs mid-mountain on the California side. The super-size lift will cut the ride time in half to approximately six minutes.

Marriott Grand Residence Club caters to skiers and riders with a ski valet, full size lockers for owners to store their equipment (and avoid carrying their ski and board gear back and forth from their primary residence) and an owner's lounge with family après ski activities. The sense of community at Marriott Grand Residence Club is alive during the winter months as families get to know one another. FiRE + iCE, located adjacent to the Heavenly gondola inside Marriott's Timber Lodge, has a lively après ski scene and is a great place for families to have dinner or to relax by the fire pits on the patio.

Village retailers and restaurants deliver an attractive blend of services and entertainment options from nationwide brands to a local flavor including Nestle Toll House Café, Wines on the Lake, Cecil's Market (a local's favorite), The North Face, Body Essentials II (a salon and day spa), Tahoe Boot n' Ski Works, Cecil's Steak & Brew, Kalanis Restaurant for PanAsian cuisine (opening December) and more. Also, a new Cineplex movie theatre and a lighted outdoor ice-skating rink will open this winter.

As skiers and riders pull out their gear for another winter season and drop their skis and boards off at the local shop to be tuned up – they can check off another item on the winter prep list by purchasing a home for their family in the mountains. Marriott Grand Residence Club offers something for every family, large and small, that has a love for the mountains and Lake Tahoe.

Marriott Grand Residence Club vacation choices range from studios to three-bedroom penthouses with Season of Choice pricing currently near the \$100,000s for a one-bedroom residence during Winter or Summer seasons. The resort also sells 13-week increments. Pricing varies by fraction, season, residence type

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and view. For ownership information, please call 866.20.GRAND (866.204.7263) or visit www.grandresidenceclub.com. For nightly rentals, please call 800.VILLAS.9 (800.845.5279) or visit www.marriottvillarentals.com.

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